



भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
रेलवे बोर्ड (Railway Board)

No. 2013/ ACII/9/5

RBA No. 6 /2014
New Delhi, Dated: 31 .03.14

FA&CAOs

All Zonal Railways/ PUs

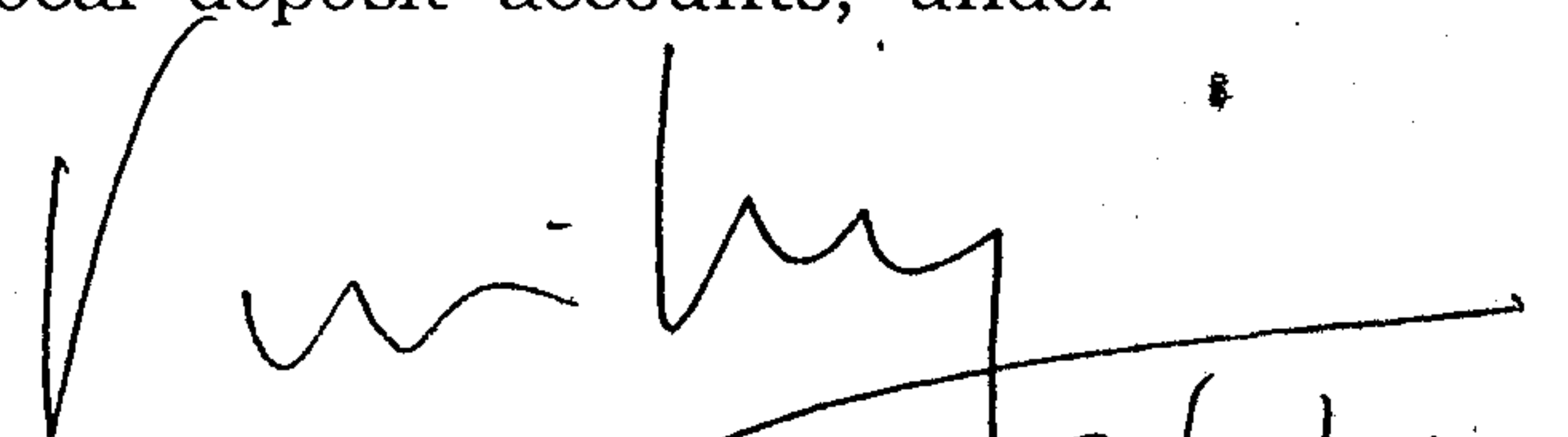
Sub: Government Banking- Implementation of "Rail Shakti Product" of State Bank of India.

Attention is invited to Board's letter of even no. 2006/ACII/9/1/Pt.II dated 11.07.12 (RBA No. 24/2012) (copy enclosed) regarding introduction of "Rail Shakti Scheme" of SBI over the Railways for stations not having cash deposit facility. The scheme envisages remittance of Railway earnings by stations in nearby SBI branches without opening a Railway deposit account.

In this regard, SBI has brought out that till date only 650 stations have been covered under the above scheme on the Railways despite repeated pursuance with the Railways. State Bank of India has now proposed to adopt hybrid model of Rail Shakti and Door Step Banking as per the requirement of Zonal Railways to extend this scheme further to cover stations and outagencies not having cash deposit facility (copy enclosed).

Kindly explore the feasibility of implementation of the scheme as per your requirements to cover stations not having local deposit accounts, under intimation to this office.

DA: As above


(P.V.Vaidialingam)
Adviser (Accounts)
Railway Board
31/3/14

Copy to:

1. Controller General of Accounts, Ministry of Finance, Department of Expenditure, Lok Nayak Bhawan, Khan Market, New Delhi-110511.
2. General Manager, State Bank of India, Government Banking Unit, Corporate Centre, 2nd Floor, Main Branch Building, 11, Sansad Marg, New Delhi.

Rail shakti



भारतीय स्टेट बैंक
State Bank of India

भारतीय स्टेट बैंक इकाई, कॉर्पोरेट केंद्र,
द्वितीय तल, मुख्य शाखा बिल्डिंग, 11, संसद मार्ग, नई दिल्ली-110 001
Government Banking Unit, Corporate Centre,
2nd Floor, Main Branch Building, 11, Sansad Marg, New Delhi-110 001

Tel: 011-2340-7271 / 72 / 79, 7419 / 20 | Fax: 011-23345268, 23365389 e-mail: gbu@sbi.co.in

Shri P.V. Vaidyalingam,
Advisor (Finance & Accounts),
Room No. 428, Railway Board,
Rail Bhawan, New Delhi

No. GBU:KT: 2013-14:1049

12.03.2014

Dear Sir,

GOVERNMENT BANKING:MINISTRY OF RAILWAYS
IMPLEMENTATION OF RAIL SHAKTI

The Railway Board vide letter no RBA 24/2012 dated 11.07.2012 (copy enclosed), had conveyed approval of CGA to implement 'SBI Rail Shakti'. The above product, developed as an alternative to Door Step banking has the following features:

- Facilitates deposit of Railway receipt (cash and cheques) by Railway stations at the nearest SBI Branch mapped to it.
- Prompt reconciliation and settlement of funds
- Detailed MIS and e Scroll

JDA Facility of SMS alert at the time of each deposit by Station Manager, has also now been made available.

2. Our officials at various Local Head Offices are in constant touch with the Zonal Railway /DRM officials for implementation of SBI Rail Shakti. Presentations have also been made to the Railway officials detailing the product and mapping of Railway stations has also taken place in their area of operation. However, save for few Zonal Railways, implementation of SBI Rail Shakti is yet to pick up. Till date, only 650 stations have implemented Rail Shakti since its launch. Our Bank is prepared to adopt the hybrid model of Rail Shakti and Door Step Banking (direct cash/ instruments pick up from Railway Stations), depending on the requirement of the Zonal Railways. If need be, our officials can once again meet the concerned authorities at various Zones.

In view of the above, we request you to kindly advise all Zonal Railways to take necessary steps for covering stations which do not have a cash deposit facility, within the ambit of Rail Shakti scheme. We, further request that Out Agencies appointed by Zonal Railways for selling Railway tickets may also be considered for inclusion under the Scheme.

Thank you for your continued patronage and support.

Best Regards,
Yours faithfully,


(Raj Chatterji)
GENERAL MANAGER
(BUSINESS HEAD)

26/3
Accountant